



Revised Statements of Accounts

Supplied by Cornwall Bookkeeping and Accounts

A full explanation of these was given by the Treasurer at the AGM held on 26th Apr 2015.

Grampound Community Shop Limited		
Statement of Profit or loss for the period 1 May 2014 to 28 Feb 2015		
	£	£
Continuing Operations		
Sales		
Revenue		36864.59
Opening Inventories	0	
Purchases	29288.02	
	29288.02	
Less Closing Inventories	3565.73	(stock at cost price)
Cost of Sales		25722.29
Gross Profit		11142.30
Less Overheads:		
Administrative Expenses	12049.37	
Profit from Operations		-907.07
Finance Costs		0.00
Profit before Tax		-907.07
Profit after set-up costs removed		
Set-up cost incurred during trading period		2431.62
		1524.55

Grampound Community Shop Limited		
Statement of financial position as at 28 February 2015		
ASSETS		
Non-Current Assets		
Property Plant and Equipment	24447.41	
Current Assets		
Inventories	3565.73	(stock at cost price)
Cash and Cash Equivalents	29874.84	
Total Assets	57887.98	
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and Other payables	3967.65	
HMRC Liabilities	1995.88	
	5963.53	
Net Assets	51924.45	
Equity		
Share Capital	20530.00	
Grantscape Airvolution	7500.00	
Prince's Countryside Fund	13860.00	
Plunkett Foundation Bursary	2000.00	
Fundraising	8941.52	
Profit & Loss/Opening Balances	-907.07	
Total Equity	51924.45	