

**Grampound Community Shop Ltd**  
**Members' report and financial statements**  
**For year ended 31 May 2015**

**EXPLANATORY NOTES**

1. These pages are extracts from the full accounts.
2. If you wish to view the full accounts they are available on the Grampound Village Store website - [www.grampoundvillagestore.co.uk](http://www.grampoundvillagestore.co.uk) -.
3. Alternatively, contact the Company Secretary – Peter Wootton on [p.wootton49@btinternet.com](mailto:p.wootton49@btinternet.com) or 01726 882734.
4. These accounts cover the initial seven months of trading from November 1<sup>st</sup> 2014 to May 31<sup>st</sup> 2015.
5. An explanation of the accounts will be given by the treasurer at the AGM on Saturday 10<sup>th</sup> October at 3.00 in Grampound Village Hall.

**Grampound Community Shop Ltd**

**Members report  
for the year ended 31 May 2015**

The Members' report and the financial statements for the year ended 31 May 2015.

**Incorporation and change of name**

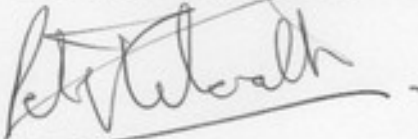
The company was incorporated on 15 May 2013 as Grampound Community Shop Ltd. The company commenced trade on 1 June 2013.

**Principal activity**

The principal activity of the company is to provide the community of Grampound with a general grocery and coffee shop.

This report has been prepared in accordance with the special provisions for small companies using Part 15 of the Companies Act 2006 as a guideline.

This report was approved by the Board on and signed on its behalf by



**Secretary**

**Grampound Community Shop Ltd**

**Report to the Members on the preparation  
of unaudited statutory accounts of Grampound Community Shop Ltd  
for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grampound Community Shop Ltd for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/compilation](http://icaew.com/compilation).

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**C Micklewright & Co  
Chartered Accountant  
High Sheriff's House  
Trenowth  
Truro  
Cornwall  
TR2 4EH**

**Grampond Community Shop Ltd**

**Profit and loss account  
for the year ended 31 May 2015**

		<b>Continuing operations</b>
		<b>2015</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	67,039
Cost of sales		(48,761)
<b>Gross profit</b>		<u>18,278</u>
Administrative expenses		(24,986)
Other operating income		<u>5,672</u>
<b>Loss on ordinary activities before taxation</b>		(1,036)
Tax on loss on ordinary activities		<u>-</u>
<b>Loss for the year</b>		<u><u>(1,036)</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 4 to 8 form an integral part of these financial statements.

**Grampond Community Shop Ltd**

**Balance sheet  
as at 31 May 2015**

	Notes	2015	
		£	£
<b>Fixed assets</b>			
Tangible assets	4		14,492
<b>Current assets</b>			
Stocks		5,875	
Debtors	5	995	
Cash at bank and in hand		24,919	
		<u>31,789</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(4,079)</u>	
<b>Net current assets</b>			<u>27,710</u>
<b>Total assets less current liabilities</b>			42,202
<b>Accruals and deferred income</b>	7		<u>(22,688)</u>
<b>Net assets</b>			<u>19,514</u>
<b>Capital and reserves</b>			
Called up share capital	8		20,550
Profit and loss account			<u>(1,036)</u>
<b>Shareholders' funds</b>	9		<u>19,514</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.