

Grampound Community Shop Ltd.

Annual General Meeting - Minutes

Sunday 29th October 2017 at 3 p.m.

Attendance

Committee members – Margie Lundie (Chair), Peter Wootton (Secretary), Tommy Tank (Treasurer), Dean Jenkins, Chris Heller, Sonya Tank, Ian Young

Shareholders – John and Diane Seagrove, Peter and Jackie Hardaker, Alison Ryves, Tricia Colenso-Wright, Bob Egerton, Liz Fisher, Sylvia McKay, Phil Young, John Anderson, Mark Taylor, Alice James, Stella Thomas, Sue Simpson.

Apologies - Simon Fann, Mandy Toms, Veronica Wilson.

Introduction – Margie Lundie welcomed the shareholders to the 4th AGM and referred to the One Thousand day leaflet which explained the current position of the shop and Coffee Shop. It was thanks to the Committee and volunteers that the enterprise is a success. Particular thanks were due to Tommy for all the banking and other work on a weekly and daily basis. Thanks were also due to Colin Micklewright for preparing the accounts and to Sue Mills for the bookkeeping.

Tommy summarised the accounts which were available on the website. Turnover was very slightly down on the previous year and the gross profit margin was 23%. The accounts showed a profit of £2226 but stripping out the write down of the initial grants and depreciation there was a small loss of £187. The year had included a large electricity bill that should have been in the previous year. Taking this out resulted in a profit of approximately £600.

Resolutions – 1) To submit the Annual Return and the Accounts to the Financial Services Authority – passed unanimously.

2) To accept the auditing and scrutineering of the accounts – passed unanimously.

Margie drew attention to the fact that in May 2018 the 3 year term of the Committee members would end and new members would be welcome. Mark Taylor indicated he would be available at that time.

Margie thanked the Hall committee for their support through the year. Simon Fann had sent feedback in his absence. He thanked everyone in the Shop for promoting Hall events and said that there was a good range in the shop and he appreciated the vegan food stocked which pleased his daughter. Veronica Wilson had written that improved signage at the village edges is needed and also requested a good range of Christmas ingredients be stocked. Margie asked for further comments and feedback. These included:

Bob Egerton said all are doing a great job and we shouldn't be afraid to increase prices where necessary. Margie replied that margins are being looked at and there have been recent price increases from suppliers of staple products.

Peter Wootton was invited to explain his shopping habits. He makes 2 lists on his whiteboard, one for Waitrose and one for the Shop for everything he could buy there.

Liz Fisher said everyone greeted customers with a welcoming smile

Jackie Hardaker suggested more emphasis on Grampound grown with perhaps a message on the road signs. She also suggested telephone ordering

Alison Ryves asked about special Christmas party food such as good quality frozen sausage rolls. She also said that it was important to keep the "Made in Cornwall" area to serve as presents.

Peter Hardaker asked if it would be practical to take on agency work for something like dry cleaning or parcel delivery. It was thought a lack of space would preclude this.

The question of home deliveries was raised and also telephone ordering. It was agreed to look into these.

Sylvia said she would become a volunteer. Margie said there would be two volunteer training evenings for existing and prospective volunteers in November.

Margie asked if there was a call for a late night shopping event. It was suggested that this could be when the lighting of the Christmas Tree by the Carnival Committee took place, Sylvia McKay said she would ascertain the date.

Margie closed the meeting with thanks to all attending and encouraged all shareholders to increase their purchasing in the Shop.