

**Grampound Community Shop Ltd.**  
**Fifth Annual General Meeting - Minutes**

Sunday 28<sup>th</sup> October 2017 at 3 p.m.

Attendance

*Committee members* – Margie Lundie (Chair), Peter Wootton (Secretary), Tommy Tank (Treasurer), Sonya Tank, Ian Young

*Shareholders* – Alice James, Stella Thomas, Phil Young, John Whitehouse

*Apologies* - Simon Fann, Liz Fisher, Mr and Mrs Brooks

Introduction – Margie Lundie welcomed the shareholders to the 5<sup>th</sup> AGM and asked the treasurer, Tommy Tank to present the accounts

Tommy summarised the figures which were available on the website. Turnover was down on the previous year but the cost of sales had fallen further so the Gross Profit was higher. The administrative expenses remained similar. Staff costs had risen including Kevina's pension and some repair and replacement expenses had occurred. Electricity costs had fallen mainly due to the air conditioning unit. The initial capital grants received at opening have been split over the first five years of operations so the potential loss of £2600 was offset by £5600 grant income producing an operating profit of £2981., a higher figure than 2017. Tommy warned that the current year is the last that this income would be received.

Margie thanked Tommy for his presentation and all the work he does as treasurer. She also thanked Sue Mills and Colin Micklewright for their help in preparing the accounts.

- 1. Resolutions and elections – 1) Do you wish the annual return, incorporating the accounts, to be submitted to the Financial Conduct Authority in accordance with the legal obligations of Grampound Community Shop Ltd? **Passed unanimously****
- 2. Are you satisfied with the scrutiny of the accounts, which accords with our society rules but does not constitute a full audit, as carried out by Colin Micklewright and Co? **Passed unanimously****
- 3. Does anyone wish to join the Management Committee?**

Margie explained that the 3 year terms of current committee members had expired so new elections were needed. A maximum of 12 members are allowed. Margie, Peter, Tommy, Sonya and Ian all indicated their willingness to stand and were re-elected for a further 3 year period. John Whitehouse was elected onto the Committee. Margie explained that co-opted members stood for one year and as Mark Taylor joined the committee in May 2018 he is still a member. Di Pride had indicated her willingness to be on the committee and would be co-opted at the next committee meeting. Dean Jenkins and Chris Heller would be approached to ascertain their views.

Following the formal part of the meeting Margie said she had been joint chair of the steering group together with Peter Wootton then chair of the management committee for nearly 6 years; she had decided to step down and it was time for new blood. She said she had not lost the passion for the

project and would still be on the committee and be involved. She said the shop has been one of her most rewarding aspects of her village life. Margie said that Ian Young would be the new chairman to be elected at the next committee meeting. Margie was thanked by all and a small gift was presented to her from the committee in thanks.

Margie invited comments and suggestions from the floor. Alice James asked if shareholder invitations could be sent out again. There are new people in the village who might welcome the opportunity. Peter said this could be done and would be considered, Tommy said the greater need is to increase the numbers of customers.

Alice asked about special Christmas orders and possible home delivery, Margie replied that Christmas items would be stocked but a home delivery service would be difficult. It had been tried but there were no takers and in practice relevant customers usually asked a neighbour to collect. There would be problems with insurance if a service was set up.

Alice asked how shareholders are contacted in view of the low attendance and with particular reference to email messages. Peter explained that the statutory notices were displayed on the shop and coffee shop doors and also on the website. In view of the recent legislation on mailing lists and privacy it is difficult to send out notices.

Margie explained the current idea of creating an opening between the shop and coffee shop. Plans had been drawn up but were awaiting costings. The committee would proceed if the expense was minor but if overlarge either shareholder opinions would be sought or the idea abandoned. Other improvements planned include the redesign of the kitchen area to enable a small oven to be installed. Margie said that the coffee shop has seen increasing business and without that income the shop would be showing a loss.

Margie said the coffee shop is introducing "Souper Thursdays" starting on November 1<sup>st</sup>. A bowl of soup, roll or toast and a cup of tea or coffee for £4 with a small donation to the church. Stella Thomas asked for clarification of which church and Margie confirmed it would be the Grampound with Creed parish.

Margie closed the meeting and thanked all for attending.