

At its meeting on November 7th 2018 the Management Committee passed the resolution as below:

“The management committee hereby suspends the right to withdraw capital for an additional period of five years until December 1st 2023, for further review at that time.”

This is an extension of the suspension that has been in place since 2013 and is in accordance with the society rules, which state:

“The Management Committee may suspend the right to withdraw either wholly or partially, and either indefinitely or for a fixed period”. “The Management Committee having regards to the long term interests of the Society, the need to maintain prudent reserves and the Society’s commitment to community benefit.”